

Market today: Cautious state near 1,300

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- Supply pressure is increasing when VN-Index is approaching the important resistance level of 1,300 points.
- Currently, the level of 1,280 points may have a supportive move for the market and market recover to test supply and demand. However, it is expected that the supply pressure at 1,290 - 1,300 points is still strong.

Following the previous gain, market continued to rise when starting a new session. However, the uptrend quickly paused when VN-Index reached 1,295 points and gradually retreated to the end. VN-Index dropped 6.31 points (-0.49%) and closed at 1,282.57 points. Liquidity increased with 614.4 million shares matched on HOSE.

VN30 group also ended at 1,320 points and gradually turned red despite MWG's strong surge. Only 7 gainers, namely MWG (+5.6%), POW (+1.1%), FPT (+1%), VCB (+0.6%), KDH (+0.4%) ... By contrast, up to 22 losers like SSI (-2.7%), STB (-2.1%), HPG (-1.5%), TPB (-1.4%), VIC (-1.4%) ...

Red color overshadowed general market, many industry groups were also turned in losing side, declines outnumbered on all 3 exchanges. On the other hand, Retail, Transportation - Warehousing, Books - School Equipment...fled high. Fertilizer group still remained green hue but cooled down significantly. Securities, Steel, Oil and Gas managed to fall.

Foreign investors turned to be a net seller on HOSE, with a value of VND 61.6 billion. The top selling names VIC (-24.2 billion), EIB (-23.3 billion), VJC (-22.2 billion), SSI (-20.9 billion), KBC (-12.3 billion)... Conversely, they bought a lot at VHC (+53.2 billion), VNM (+24.2 billion), HDB (+15.5 billion), NLG (+15.2 billion), CTG (+14.4 billion).

Market returned to a cautious state after 3 gaining sessions, as the high price demand was still cautious in general despite the signal of surpassing the 1,284 points resistance. Liquidity increased compared to the previous session, showing that the supply pressure is rising when VN-Index is approaching the important resistance level of 1,300 points. Currently, the area of 1,280 points of VN-Index may have a supportive move for the market and market recover to test supply and demand. However, it's expected that the supply pressure at 1,290 - 1,300 points is still strong. Therefore, investors should still be careful and limit buying positions. It's advisable to consider continuing to restructure the portfolio in the direction of reducing risk, as the pressure from the resistance area on the market is still there.

Analyst Pin-board**Updates on monetary market in Aug 2022**

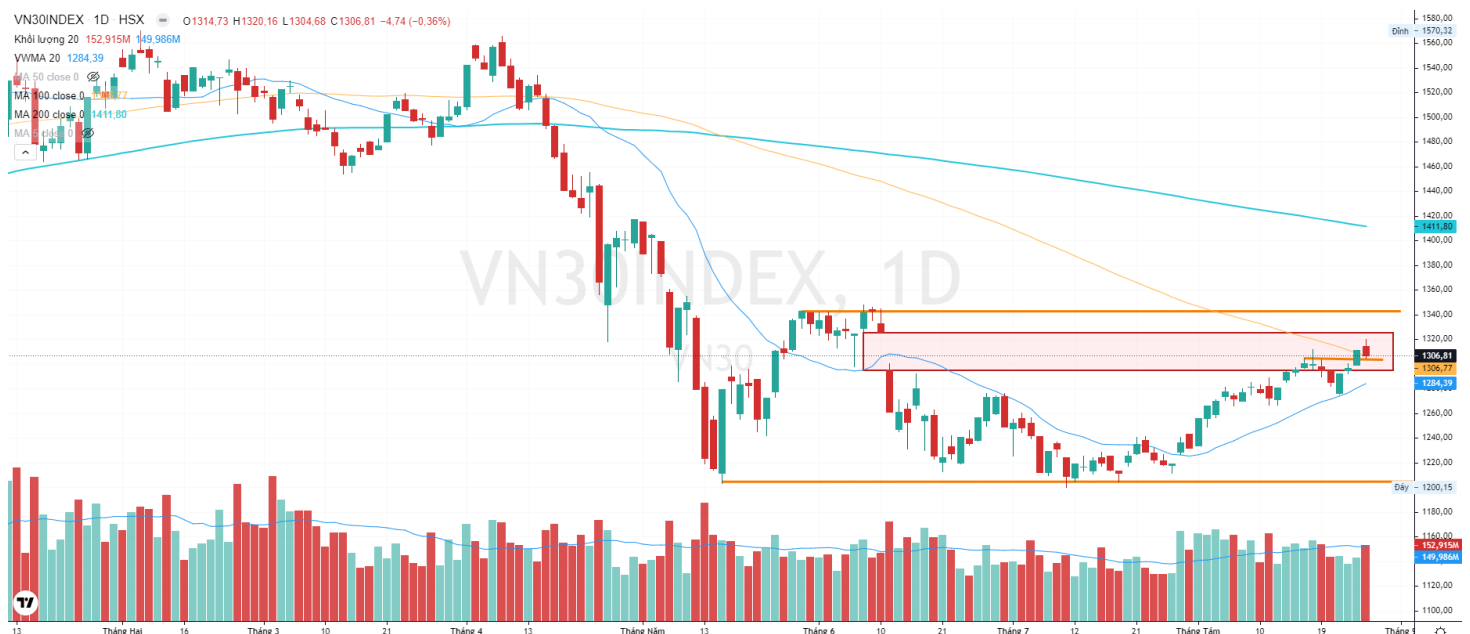
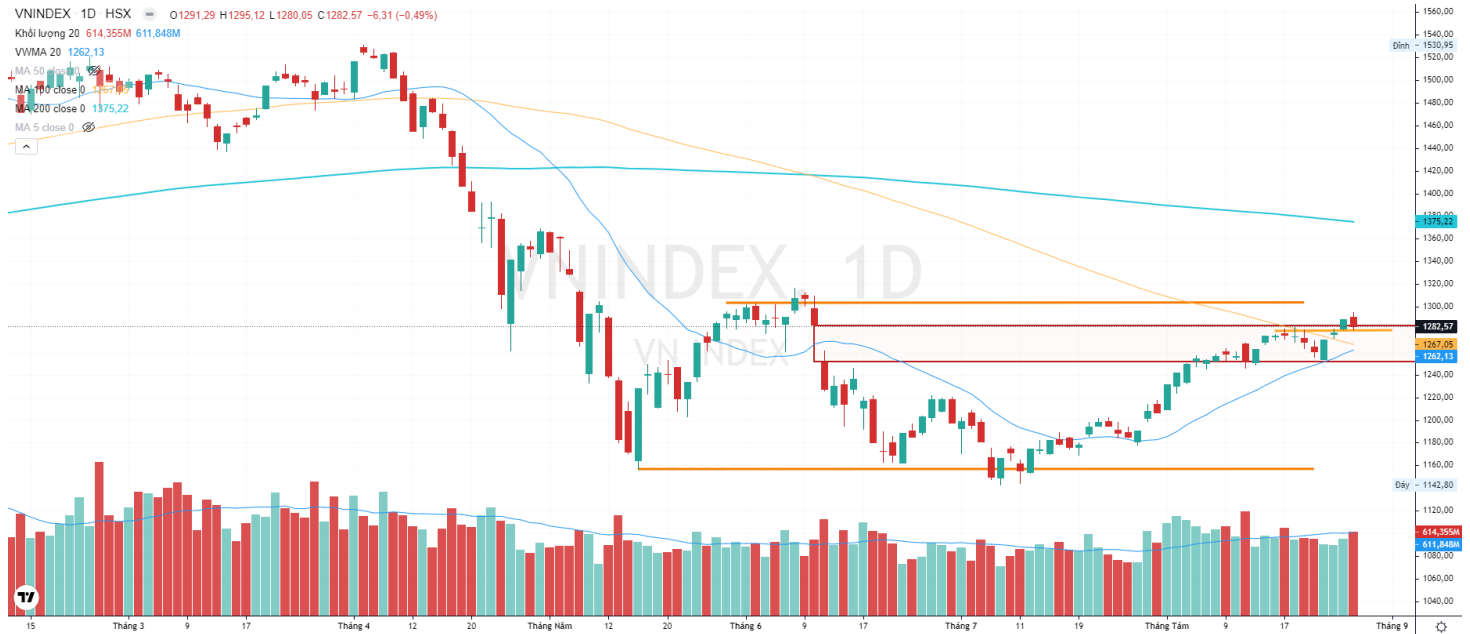
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**“Cautious state
near 1,300”**

Technical Analyst Recommendations

The impact of selling pressure is showing more clearly when the VN-Index approaches the resistance zone of 1,300 points. The market is expected to be supported and recover in the short term from 1,280 points of VN-Index and 1,300 points of VN30-Index. However, it should be noted that selling pressure will increase stronger when the index continues to enter the resistance zone, due to the continued weakening of demand at high price. Therefore, investors should still prioritize taking advantage of the upward momentum to restructure their portfolio in the direction of minimizing risk. Opening long positions will need to be observed and selected more carefully.



VIETNAM

Time	Event
01/08/2022	PMI announcement
01/08/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT, and VNDIAMOND take effect
12/08/2022	Announcement of MSCI' portfolio
14/08/2022	Deadline for publication of semi-annual audited financial statements 2022
18/08/2022	Expiry date of VN30F2208 futures contract
29/08/2022	Deadline for publication of semi-annual audited financial statements 2022 (If Financial statements of the parent company/consolidation/general)
29/08/2022	Announcement of Vietnam economic data in 8M2022
29/08/2022	Announcement of Vietnam economic data in 8M2022

WORLDWIDE

Time	Country	Event
02/08/2022	U.S	JOLTS Job Openings
03/08/2022	Many	OPEC-JMMC Meeting
03/08/2022	U.S	EIA crude oil Inventories
04/08/2022	U.S	Natural gas storage
04/08/2022	Europe	ECB Economic Bulletin
05/08/2022	U.S	Unemployment Rate
10/08/2022	U.S	Core CPI announcement & EIA crude oil Inventories
11/08/2022	U.S	Natural gas storage
11/08/2022	China	Inflation Rate & Retail Sales announcement
12/08/2022	U.K	GDP announcement
17/08/2022	U.S	EIA crude oil Inventories
18/08/2022	U.S	FOMC Meeting Minutes
18/08/2022	Europe	Inflation Rate announcement
18/08/2022	U.K	EIA crude oil Inventories
19/08/2022	U.K	Retail Sales announcement
19/08/2022	Japan	Inflation Rate announcement
22/08/2022	China	Loan Prime Rate
24/08/2022	U.S	EIA crude oil Inventories
25/08/2022	U.S	Prelim GDP q/q
25/08/2022	U.S	EIA crude oil Inventories
25-27/08/2022	All	Jackson Hole Symposium

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
ELC – Expectations of Intelligent transport to support growth	August 19 th , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 st , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 th , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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